

I certify that the application is /is not within the rules of the society. If not, say why

.....

.....

Official Signature Date

H. CREDIT COMMITTEE

Loan approved Ksh..... recoverable in

Installments, at an interest rate of 3 percent per month on a reducing balance.

Indicate the reason for deferral or rejection by ticking the proper box.

Reasons For Deferred Loans

1. Incomplete information, or lack of supporting documents

☐

2. Timeless

☐

3. Renegotiate loan terms or purpose

☐

4. Inadequate funds to meet loan demand

☐

Reasons For Rejected Loans

A. Inability to repay or bad repayment history

☐

B. Loan not in proportion to shares

☐

C. Clear outstanding loan

☐

D. Excessive loan frequency

☐

E. Lack of proper guarantors or security

☐

F. Membership period

☐

G. Ineligible purpose

☐

Credit Committee Minute No.....Date

Chairman's Signature

Member's Signature

Member's Signature

CONFIDENTIAL

LEAVE LOAN APPLICATION & LOAN AGREEMENT FORM Loan No.

GROUP FOUR SECURITY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LTD.

P.O. Box 4756 - 00200 NAIROBI. Tel: 0731 572 463. Email: group4sacco@gmail.com

A. PERSONAL INFORMATION

1. Member's Name

2. Member's ID No.

3. Member's Address Email Address

4. Payroll No..... 5. Member Number.....

6. Work (Branch) 6. Member telephone no.....

7. Bank A/C No..... 8. Bank Branch.....

9. Present Net income per month.....

10. Position in Employment

11. Terms of Service - Permanent / Temporary / Contract / Pension.....

12.Position in Society Committee Member / Office / Employee / other - specify

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B. LOAN APPLICATION & REPAYMENT

I hereby apply for a loan of Kshs

(amount in words)

for a period of months to be paid in installments of Kshs.....each month.

C. PURPOSE FOR WHICH LOANS IS APPLIED (in case of several uses of the loan,

State the exact amount for each use)

1 Kshs.....

2 Kshs.....

3 Kshs.....